

ELEPHANT AND CASTLE REDEVELOPMENT GETS CITY HALL SIGN OFF

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Delancey and APG's Elephant and Castle shopping centre redevelopment plans have been rubberstamped by City Hall.

Mayor of London Sadiq Khan has approved the £1bn plans, which propose a phased, mixed-use redevelopment of the existing mall and London College of Communications sites.



elephant & castle

All the buildings will be demolished to make way for a series of buildings ranging in height from single storey to 35 storeys including 979 residential units alongside retail, office, education and leisure space.

A City Hall spokesperson said: "This development will include nearly 1,000 new homes for rent – of which 35% will be at social rent or other genuinely affordable levels – as well as community space, leisure facilities, offices, an enhanced college campus, and improvements to the nearby Underground station.

"By working with the developer and the council, City Hall have secured an traders affected, with their rents now capped below market rates for 15 years, and have got the level of rents in the affordable homes down even

further.

"City Hall have used the planning powers available to their fullest extent to make sure these plans represent a good deal for the local area, and having considered all the evidence available, have decided to approve this application."

Delancey and APG bought the site in 2013.