

DELANCEY AND APG TO CREATE NEW UAL CAMPUS AT ELEPHANT & CASTLE

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Delancey's fund DV4 and European pension fund asset manager APG have formed a partnership with University of the Arts London (UAL) to provide a new campus for its London College of Communication at Elephant and Castle.

Initial proposals for the new campus will be presented alongside development plans for the Elephant Road site - which is under construction and due for completion in autumn 2016 - and the redevelopment plans for the Elephant & Castle shopping centre.

Local stakeholders, businesses and community members will be invited to contribute to the proposals.

The Elephant & Castle town centre redevelopment plan includes the creation of a new pedestrianised town centre, market square, 5,000 homes, around 500,000 sq ft of retail and leisure space, an integrated public transport hub and five green spaces.

Jamie Ritblat, on behalf of Delancey and APG, said: "It is our ambition to build upon the vibrant culture of the area and excellent zone one transport links to create a thriving new destination for London and the local community - complete with world class educational and cultural facilities, increased residential provision and an improved retail offer."