

LORCA UNVEILS 11 CYBER INNOVATORS TASKED WITH TACKLING THE INDUSTRY'S BIGGEST CHALLENGES

9TH JANUARY 2019

- **LORCA's second cohort of scaling companies were chosen by cybersecurity leaders**
- **Government-backed centre will provide companies with a year of bespoke support to scale quickly**
- **User-centric security and securing supply chains identified as most pressing sector issues**

London, 9th January 2019: The London Office for Rapid Cybersecurity Advancement (LORCA) today announces the 11 scaling cyber companies that will form its second cohort. Selected by industry leaders, these businesses represent the most promising solutions to the two biggest cybersecurity challenges identified at LORCA last year.

The second LORCA cohort is focused on user-centric security and securing supply chains: the issues identified by a panel of cyber leaders as most important to industry. The businesses will develop solutions that make it easier for employees to keep cyber-aware and safe, and technologies that enable better management of the cybersecurity risk in increasingly complex supply chains.

The cohort includes Xanadata, which allows customers to rapidly hunt for millions of cyber threats on any network both for live traffic, in real time and faster than real time to enable rapid historic assessment, processing several months of activity in a matter of minutes.

Further cohort members include Crypto Quantique Ltd, which has developed a quantum driven secure chip and have created a security platform that makes end-to-end security seamless and easy-to-implement for connected devices.

Members of the second cohort include:

- **CyNation**
- **RazorSecure**
- **Bob's Business**
- **Crypto Quantique**
- **OutThink**
- **Distributed Management Systems**
- **ObjectTech**
- **Xanadata**
- **CyberSmart**



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Chosen for their growth potential, including commercial application, the 11 scaleups will receive a year of bespoke, world-class support at the government-backed programme which is delivered by innovation centre Plexal, based at tech campus Here East. The cohort will have unique access to leading experts, including one-to-one commercial and technical support from Deloitte’s Cyber Risk Service team and world-class academic and engineering support from the Centre for Secure Information Technologies (CSIT) at Queen’s University Belfast.

LORCA, which opened in June 2018 with £13.5m of funding from the Department for Digital, Culture, Media & Sport (DCMS), will support the 11 companies to scale their organisations at pace, access and grow into new markets, secure further investment and recruit and retain the best talent. The first cohort of nine cybersecurity innovators, including ZoneFox, which was recently acquired by US cyber giant Fortinet, and ioetec, which connects users to their Internet of Things devices securely.

Lydia Ragoonanan, Director, LORCA, said: *“We’re thrilled to welcome these high-potential UK companies that have genuinely promising solutions to the biggest industry challenges in cybersecurity. The engagement from industry in the development and selection process ensures that the cohort has clear markets to scale into and is addressing the cyber challenges that will make the most difference to industry. Following on from the success of first cohort, we look forward to seeing these 11 companies grow and thrive.”*

Minister for Digital Margot James said: *“This latest round of companies selected by LORCA highlights how the UK continues to be at the forefront of cyber innovation. Supporting these businesses through all stages of their growth will help make the UK the safest place to be online and ensure that through the government’s modern Industrial Strategy the UK maintains its position as a world leader in cybersecurity.”*

Stephen Meredith, Stephen Meredith, Head of Outbound Marketing, Xandata said: *“Xanadata is very excited to be part of the second cohort focussing on protecting supply chains from cybersecurity breaches. LORCA gives us a great opportunity to collaborate with other innovative UK scaleups and gives fantastic access to cutting-edge engineering facilities and commercial coaching from industry leaders at the cutting edge of the fight against cyber threats.”*

Caroline Thomas, Strategy Director, ObjectTech said: *“We are a UK cyber organisation entering a phase of exponential growth, and see LORCA an ideal partner to support us to scale in a sustainable way, setting ObjectTech up for long term global success.”*

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Lydia Ragoonanan,
Director, LORCA



Notes to Editors

About LORCA

Delivered by Plexal, Deloitte and the Centre for Secure Information Technologies (CSIT), LORCA is the UK's dedicated space for industry-led cybersecurity innovation.

Based within Plexal's workspace, it supports the most promising cybersecurity innovators in scaling and growing solutions to meet the most pressing industry challenges.

LORCA brings together innovators, corporates, investors, academics, and engineers to maximise the commercial potential of great cyber solutions, minimise the barriers to scale and increase speed to market. By 2021, it will have stimulated the growth of at least 72 high-potential companies, grown up to 2,000 jobs, and secured £40m in investment. LORCA is a key pillar of the wider National Cyber Security Strategy 2016 to 2021, which aims to position the UK as a world leader in cybersecurity innovation and, ultimately, make the UK the safest place to be online. LORCA is funded by the Department for Digital, Culture, Media & Sport as part of the government's five-year, £1.5bn investment to keep the UK safe online.

For more information on LORCA, visit: lorca.co.uk

About Plexal

Plexal is an innovation centre and workspace located on the fast-growing Here East digital and creative campus in London's Queen Elizabeth Olympic Park.

Collaboration is at the heart of Plexal's approach to innovation. Its innovation team delivers bespoke programmes for clients like Innovate UK and Transport for London, and specialises in forging connections between industry, academia, investors, startups and scaleups to tackle some of the biggest challenges facing society while getting ideas market-ready.

Plexal has also been appointed by the Department for Digital, Culture, Media & Sport to deliver the London Office for Rapid Cybersecurity Advancement (LORCA): a three-year innovation programme aimed at scaling cybersecurity solutions that are needed most by industry.

Designed as a 'mini-city' (it has its own indoor park, high street and prototyping workshop), startup and scaleup members of Plexal's workspace benefit from a comprehensive programme of events and in-house professional services. Members work in areas like fintech, healthtech, cybersecurity, the Internet of Things, AR, VR, AI and more.



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Plexal was launched in 2017 and was founded by clients of specialist real estate investment advisory company Delancey.

For more information on LORCA, visit: [plexal.com](https://www.plexal.com)

About Deloitte

Deloitte LLP is a subsidiary of Deloitte NWE LLP, which is a member firm of DTTL, and is among the UK's leading professional services firms.

For more information, please visit: [deloitte.co.uk](https://www.deloitte.co.uk)

About The Centre for Secure Information Technologies (CSIT)

The Centre for Secure Information Technologies (CSIT), Queen's University Belfast, is the UK's Innovation and Knowledge Centre (IKC) for cyber security, and the UK's largest cyber security focused university technology research, development and innovation centre. The theme of CSIT's research roadmap is securing our digital tomorrow. CSIT will continue to lead on the new technologies needed for the seamless integration of electronic security into future Smart Cities and Internet of Things (IoT), including:

- **Quantum-safe cryptographic architectures;**
- **Malware detection methods that can counteract advanced evasion technologies;**
- **Securing highly distributed networks for critical infrastructures; and**
- **AI-enabled security analytics to provide to real-time threat indicators**

CSIT brings a unique approach to academic engagement and delivering impact with industry in the UK and further afield. An Industrial Advisory Board (IAB) of companies and strategic government partners plays a key role in defining the research challenges undertaken by CSIT, whilst a cadre of industrially experienced engineers help accelerate innovation to market. This creates collaborative opportunities for researchers to work with start-ups, scale-ups and large corporations and on solving societal challenges. CSIT is involved in delivering three national cyber security innovation programmes namely; CSIT Labs, HutZero and Cyber101.

For more information, visit: [qub.ac.uk/csit](https://www.qub.ac.uk/csit)



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